

**RESIDENTIAL REAL ESTATE COUNCIL  
FINANCE COMMITTEE MEETING  
MONDAY, JUNE 2, 2025**

**MINUTES**

**Chairperson:** Debra Beagle, CRS

**CEO:** Jeff Hornberger, CAE

**Attendance:** List Attached

Following are the minutes of the Residential Real Estate Council Finance Committee Meeting held Monday, June 2, 2025, at the Capital Hilton, Washington, D.C.

**CALL TO ORDER:**

The meeting was called to order at 9:00 a.m. by the Chairperson and First Vice President, Debra Beagle, CRS.

**OVERVIEW:**

Jeff Hornberger, CEO gave an overview of 2024 and summarized key points.

**APPROVAL OF MINUTES:**

The minutes of the Board of Directors meeting held Saturday, November 9, 2024 at the Intercontinental Boston in Boston, MA, online as posted were approved by consensus.

**REVIEW OF 2024 AUDIT REPORT**

Thure Ross, CPA, our auditor from CliftonLarsonAllen, presented the 2024 Audit Report and Audited financials. The committee reviewed the 2024 Audited financial statements and communications from our auditor and referred them to the Board of Directors for approval.

**Action Motion:**

It was **MOVED, SECONDED and APPROVED** to refer the 2024 Audited Financial Statements and communications to the board of directors for approval.

**BNY MELLON PORTFOLIO PRESENTATION**

Matt Corbin, Senior Director of Wealth Management and our representative from BNY Mellon Wealth Management, gave a presentation providing an overview of year-end 2024 portfolio performance, RRC 2025 1st quarter investment portfolio performance, and BNYM's economic outlook for 2025.

**ADJOURNMENT:**

The meeting was officially adjourned at 10:00 a.m.

**RESIDENTIAL REAL ESTATE COUNCIL  
2025 FINANCE COMMITTEE ATTENDANCE**

<b>Name</b>	<b>JUNE 2</b>
Debra Beagle	Present
Vivian Macias	Present
Teresa Pitt	Present
Tricia Nekota	Excused Absence
James Martin	Present
Bradley McLay	Present
Renaë Pretty	Present
Rita Tayenaka	Present
Kurt Thomsen	Present
Christopher Suranna	Present

**RESIDENTIAL REAL ESTATE COUNCIL  
2025 STAFF PRESENT**

Jeff Hornberger, Chief Executive Officer  
Urszula Stankiewicz, Controller  
Patricia Stodolny, Executive Assistant