

**RESIDENTIAL REAL ESTATE COUNCIL
BOARD OF DIRECTORS MEETING
MAY 8, 2023**

MINUTES

Chairperson: Tricia Nekota, CRS
Vice Chairperson: Vivian Macias, CRS
CEO: Jeff Hornberger
Attendance: List Attached

Following are the minutes of the Residential Real Estate Council Board of Directors Meeting held Monday, May 8, 2023 at The Westin Washington D.C. City Center.

TOWNHALL SESSION:

Members were given the opportunity to fill out a request form to make a comment to the board. Alexis Bolin, CRS called individuals to the microphone to speak for up to two minutes. Members were welcome to stay and listen to the Board of Directors meeting, which followed the Townhall session.

CALL TO ORDER:

The meeting was called to order at 10:15 a.m. by the Chair, Tricia Nekota, CRS. Tricia welcomed the Board and introduced Parliamentarian, Carol Austin, from St. Petersburg, FL to ensure that proper procedures are being followed as well as bylaws.

APPROVAL OF AGENDA:

The agenda of the meeting was approved by consensus.

APPROVAL OF MINUTES:

The minutes of the Board of Directors meeting held on Wednesday, February 8, 2023 in Atlanta, GA and via Zoom on Monday, March 27, 2023 were approved by consensus.

REVIEW AND ADOPTION OF AUDITED FINANCIAL STATEMENTS:

Action Motion:

It was **MOVED, SECONDED and CARRIED** to accept the audited financial statement from CliftonLarsonAllen for the year ended December 31, 2022.

2023 Q1 FINANCIAL REVIEW:

The first quarter financial statements for the operating budget and reserves were presented. After discussion, the Board took the following action:

Action Motion:

It was **MOVED, SECONDED and CARRIED** to receive the 2023 first quarter financial report.

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OPERATIONAL AND POLICY UPDATE:

Jeff Hornberger, CEO provided an operational and policy update.

ADOPTION OF NEW POLICIES:

RRC had no policy in place regarding endorsement. The board approved the new policies on endorsement and removal of the designation maintenance credit.

- RRC does not endorse or in any way support political candidacy for any Member or individual (i.e. held through local, state, or federal elections)
- RRC does not endorse candidacy of a member running for real estate industry -related office.
- RRC state networks are not allowed to endorse candidates for any offices: local, state, ISCs.
- Remove designation maintenance credit – will continue to incentivize members that do continue their education – ex. lifelong learner badge

DUES INCREASE:

Discussion was brought up regarding the approved dues increase. Notice of the increase began mid-year and will continue to ramp up. Discussion was to act sooner than later, not delaying the increase as the board was still in favor of motion.

GOVERNANCE:

Discussion regarding the current governance structure was discussed with the board discussing an increase of members that currently sit on the board.

The following motions were made:

Action Motions:

It was **MOVED, SECONDED and CARRIED** to establish a Governance PAG.

Action Motions:

It was **MOVED, SECONDED and CARRIED** that the scope of for the Governance PAG include state leaders, RVPs and Board of Directors.

Action Motions:

It was **MOVED, SECONDED and CARRIED** that the composition of the of PAG include no less than 11 and no more than 17 members.

Action Motions:

It was **MOVED, SECONDED and DEFERRED** that the RVP role be expanded to two-year terms.

The board would like roles and terms to be determined by the Governance PAG.

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INSTRUCTOR TRAINING/ STRATEGIC PLANING:

RRC Instructors have been requesting additional training, skill and updates to presentations.

Strategic Planning for 2024-2027 is scheduled to begin in late summer, with a facilitator that understands RRC.

OTHER BUSINESS:

It was suggested that a one-page document be added to the financials to explain what an audit is. Another idea was to look into new committee opportunities for members.

ADJOURNMENT:

The meeting was officially adjourned at 12:17 p.m.

**RESIDENTIAL REAL ESTATE COUNCIL
2023 BOARD OF DIRECTORS ATTENDANCE**

Name	May 8
Tricia Nekota, CRS	Present
Holli Woodward, CRS	Present
Debra Beagle, CRS	Present
Bryan Hughes	Present
Vivian Macias, CRS	Present
Addie Owens, CRS	Present
Kurt Thompson, CRS	Present
Tonya Thomsen, CRS	Present

**RESIDENTIAL REAL ESTATE COUNCIL
2023 STAFF PRESENT**

Jeff Hornberger, CEO
Keith Tristano, Chief Financial Officer
Colleen McMahon, Chief Member and Volunteer Services Officer
Mel Burkholder-White, Vice President of Professional Development
Patricia Stodolny, Executive Assistant