

RESIDENTIAL REAL ESTATE COUNCIL 2023 ANNUAL MEETING

MINUTES

Committee:**Chairperson; First Vice President:****President:****Immediate Past President:****(Non-Voting Ex-Officio Member)****FINANCE**

Vivian Macias, CRS – Hialeah, Florida

Tricia Nekota, CRS – Honolulu, HI

Holli Woodward, CRS – Owasso, OK

Staff/Staff Liaison:

Keith Tristano - CFO

Jeff Hornberger - CEO

Members:

Bob Imperato, CRS – Boston, MA (2023)

Mary Ann Kennedy, CRS – Rochester, MI, (2024)

Bradley MacLay, CRS – Chandler, AZ (2023)

Chris Suranna, CRS – Washington, DC (2024)

Greg Waldhour, CRS – Savannah, GA (2023)

Following are the minutes of the Residential Real Estate Council Finance Committee Meeting held Sunday, November 12 at the Hyatt Regency Orange County, in Anaheim, California.

CALL TO ORDER:

The meeting was called to order on Sunday, November 12, at 2:30 pm by the Chairperson and First Vice President Vivian Macias.

STRATEGIC ASSET ALLOCATION

David Stanley, Senior Wealth Advisor and our representative from BNY Mellon Wealth Management, gave a presentation regarding the RRC strategic asset allocation that is within the Investment Policy Statement. The group reviewed the asset allocation targets and the asset allocation ranges. After some discussion, the group decided to leave the target and ranges unchanged.

POLICY TO REVIEW THE INVESTMENT ALLOCATION

The Committee discussed making the asset allocation an annual review, to take place at each annual meeting.

ACTION MOTION:

It was **MOVED, SECONDED AND APPROVED** to recommend to the RRC Board that the Finance Committee adopt an annual review of the Investment Policy Statement.

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SUNDAY, NOVEMBER 12, 2023

ADJOURNMENT:

There being no other business, the meeting was adjourned at 3:30 pm.